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**ASX RELEASE** **01 July 2021**

# Successful Placement of Entitlement Offer Shortfall

Carbonxt Group Limited (**Carbonxt** or the **Company**) is pleased to announce that it has been approached by Sanlam Private Wealth and Sixty-Two Capital to manage the shortfall from the recently completed non-renounceable pro-rata entitlement offer (see ASX release 18 June 2021). The shortfall placement consists of 6,940,297 ordinary shares at $0.15 and 3,470,149 attached listed options with a strike price of $0.24 (ASX:CG1O), raising $1,041,044. Sanlam Private Wealth and Sixty-Two Capital have acted as Joint Lead Managers for the placement.

The placement of shortfall improves Carbonxt's cash position to $3m, and is cornerstoned by Sixty-Two Capital, contributing $500,000 of the total shortfall amount.

Carbonxt Group Limited Director, Warren Murphy, said: "We're pleased with the significant interest received for the shortfall, from investors who share our vision for growing our Activated Carbon business in the US, and commercialising additional emission reduction and environmental technologies."

This announcement has been authorised for release to ASX by the Board of Directors of Carbonxt Group Limited.

***ENDS***

**For Investor Enquiries**
Warren Murphy
Managing Director
+61 413841216
w.murphy@carbonxt.com

**About Carbonxt**

Carbonxt (ASX:CG1) is a cleantech company that develops and markets specialised Activated Carbon products, primarily focused on the capture of mercury and other contaminants in industrial processes that emit substantial amounts of harmful pollutants. The Company produces and manufactures Powdered Activated Carbon and Activated Carbon pellets for use in industrial air purification, waste water treatment and other liquid and gas phase markets.